

MEDIA RELEASE

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Gladstone Affordable Housing development launch

Gladstone Affordable Housing (GAH) is proud to officially launch its Fisher Crest and Shearwater apartments, Gladstone's first two affordable housing developments.

The Glenlyon and Fisher Street complexes, Gladstone's first dedicated mixed tenure affordable housing developments represent a \$19.8M investment by Gladstone's three LNG companies - Australia Pacific LNG, Santos GLNG and QGC.

Gladstone Affordable Housing General Manager, Rebecca Oelkers said, the company opened their first affordable housing development, "Shearwater" at 40 Glenlyon Street, in May this year.

"In addition to this development, GAH has now completed its second affordable housing complex – Fisher Crest, located at 9 Fisher Street, West Gladstone", she said.

The GAH units are architecturally designed, finished to a high standard and ideally located.

"Our role is extensive – we design, construct, retain and manage our housing stock, and we are very pleased to be partnering with local provider Roseberry Community Services for the tenancy management of both of these properties" she said.

"We are extremely proud of both developments, they are well-positioned, attractive, modern unit complexes that challenges old perceptions of affordable housing."

Mayor Gail Sellers will speak at the launch that will also be attended by, councillors, representatives from the LNG companies – Santos GLNG, QGC, and Australia Pacific LNG, Badge Construction representatives, local suppliers, project neighbours and other community stakeholders.

Following the successful opening of Shearwater, a 12-unit complex that has been extremely well received by tenants, neighbours and those seeking tenancy, it is expected that Fisher Crest will be a popular development with its quiet leafy location and broad selection of accommodation options.

Fisher Crest, located at 9 Fisher Street, West Gladstone, comprises a mix of 32 architecturally designed studio, one and two bedroom units along with more spacious three bedroom townhouses. Twenty-four of the units are available for rent now, and seven townhouses and one unit are now being marketed for sale by Locations Estate Agents.

Ms Oelkers said the mixed tenure model is part of the success of the affordable housing development.

Affordable housing accommodation is an established model of service delivery, whereby rent for low to middle income earners is discounted from the market rate to a level that is more affordable and allows tenants to meet other costs associated with daily living.

Rent at Fisher Crest will start from as little as \$149 for a studio, and increase to \$239 for a 2 bedroom unit. These discounted rent prices reflect a 25 per cent reduction from the market rent which is key to making this accommodation affordable.



Ms Oelkers said the affordable housing offered in Shearwater and Fisher Crest differed from public and social housing, in that it was specifically offered to “key workers” in the Gladstone community and that these developments would support the retention of these key skilled workers in the community now and into the future.

Ms Oelkers paid tribute to the LNG companies for their foresight in funding these affordable housing developments for the Gladstone Community.

Shearwater and Fisher Crest represent a significant investment by Gladstone’s three LNG companies, Australia Pacific LNG, Santos GLNG and QGC.

“These developments will be a great boon to the Gladstone Community in perpetuity and will cushion Gladstone key workers from fluctuations in the rental market. The LNG companies pooled resources and as a result, Gladstone has a very positive housing legacy,” Ms Oelkers said.

All GAH units are managed by Gladstone-based not-for-profit organisation Roseberry Community Services Ltd. For anyone wanting further information on tenancy and eligibility criteria, please contact Roseberry on (07) 4972 0047 or email housing@roseberry.org.au.

GAH is committed to providing a long-term presence in Gladstone and will work together with funders, governments and other partners to seek out future opportunities as they arise.

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